

Dear Shareholders,

On behalf of the Directors of Oman Education & Training Investment Co. S.A.O.G., it is my pleasure to present the Annual Report of the Company for first Quarter the Period ending February 28, 2026.

First: The Orientations and lines of Action for the current stage:

Oman Educational and Training Investment Company SAOG and its subseries aspires through its vision to be among the best investment companies in the Sultanate of Oman. It has enhanced its investment opportunities through the following:

1. The Innovation Center Project within the Sohar University campus construction is 38% completion rate. The project is scheduled to be completed by Dec 2026. This Innovation Centre will be the first of its kind among private higher education institutions in the Sultanate.
2. The University has achieved consistent growth in the number of students enrolled for the second semester of academic year 2025-2026, with the total number of enrolled students exceeding 15,400, up from 13,300 students in the last academic year 2024/2025.
3. Sohar University jumped 19 points in the Arab QS ranking, placing it at 81 among Arab universities in the Arab region according to QS 2026 rankings. In the QS World University Rankings, the university advanced in its classification and was listed in the 951-1000 category globally. In the Times Higher Education ranking for Arab universities, Sohar University jumped 63 places and now ranked number 51 among Arab universities in the Arab region according to THE 2026 rankings. Sohar University also achieved the highest first ranking in Oman and 14th place at the Arab level for the research quality index in the QS and Times Higher Education rankings, which is measured by the number of citations to the number of research papers published by the university's researchers.
4. Thanks to the support and guidance provided by the University's faculty members to students, there has been a distinguished record of achievements in attaining academic excellence, active student participation in numerous events and activities, and winning many national, regional and international competitions for example achieving 1st place in the competition “The Planet” among a large number of international higher education institutions participating in this global event held in the Kingdom of Saudi Arabia, the list of student achievements is extensive and cannot be summarized in this report. These achievements are evidence of our efforts in creating exceptional student experiences that shape the leaders and scientists of the future.
5. The university won three strategic research projects funded by the Ministry of Agricultural, Fisheries, and Water Resources, the Ministry of Heritage and Tourism, and the Research and Innovation Authority. In addition, the university secured 47 funded research projects under the funding program granted by the Research and Innovation Authority. These are wonderful achievements for our researchers and students.
6. Sohar University won, for the first time, the National Award for Scientific Research in the track for researchers holding a PhD as well as in the track for researchers who do not hold a PhD. This achievement is considered a moral incentive for further contributions by the university's researchers. Additionally, one of the student projects won in the national competition for transforming graduation projects into innovative companies (Upgrade). An agreement was also made with the Research and Innovation Authority to fund the incubation of two winning projects annually for three years, which supports the incubation activity for innovative projects at Sohar University.

Second: Internal Control System and its Suitability:

The company and its subseries have a highly effective and efficient internal control system, where the Board, through the Audit and Risk Management Committee and the Internal Audit Unit, follows up the compliance of all group companies with their internal systems and regulations while adapting to new regulations and laws.

Third: Omanisation:

The Company and its subseries fulfil an Omanisation rate of 76% in administrative and Technical staff and 36% in academic staff and has stepped up the efforts in training the Omani staff whether inside or outside Oman.

Forth: Financial Highlights:

Upon reviewing the financial statements of the Education and Training Investment Company SAOG and its subsidiaries for 2nd Quarter the financial period ending 28/02/2026 compared to 2nd Quarter the financial period ending 28/02/2025, the following is noted: -

1. Cash and bank balances for the Group amounted to OMR 29,933,676 for the period ending 28/02/2026 compared to OMR 24,026,507 for the period ending 28/02/2025.
2. The group's current ratio 182 % for the period ending 28/02/2026, compared to 173 % for the period ending 28/02/2025.
3. The group Net profit of 5,992,224 OMR for the period ending 28/02/2026 compared to 4,498,224 OMR for the period ending 28/02/2025, an increase of 1,494,000 OMR and a percentage of 33 %, as a result of the increase in the income by 16% and an amount of 2,121,649. OMR.
4. An increase in the Group salaries and wages by 11% by amount of 720540, OMR as a result of appointing new academic staff at Sohar University, in line with the increase in the number of students at Sohar University.
5. A decrease in the Group administrative and general expenses by 2%, by amount of 35,301 MR.
6. Increase in the group fixed assets depreciation by 5% and by an amount of 30,309 OMR.
7. Purchase of assets for the group (Buildings, computers, laboratory equipment, furniture and equipment) during the period in the amount of 652,285 OMR.

Fifth: Future Outlook

1- Establishment of a Multi-Purpose Hall at Sohar University:

The Board of Directors approved the establishment of a multi-purpose hall at an amount of 800 thousand riyals to host international and local conferences and to hold student, academic, and community activities and events. Thus, the multi-purpose hall will be a distinctive addition as a facility serving the university and the community.

2- Signing a Number of Memorandum of Understanding and Collaboration Agreements inside and outside the Sultanate

Sohar University continued in signing a number of Memorandum of Understanding and Collaboration Agreements with several universities and institutions within and outside the Sultanate to enhance cooperation in the fields of education and learning, scientific research, innovation, publication of research, and student exchange. This will strengthen the university's local and international standing and raise its ranking to align with the Oman Vision 2040. Thus, the total number of active agreements signed so far has reached 69 agreements.

3- Hosting a Number of Local and International Conferences at Sohar University:

Sohar University continued hosting local and international conferences and organized a large number of gatherings forums and has received many visitors on campus, which contributed to enhancing the university's standing locally, regionally, and internationally. These conferences and forums also helped strengthen cooperation in the fields of education and learning, scientific research, innovation and publication, student exchange, and community service.

4- Submitting Patent Applications for the University:

The university has submitted 10 patent applications, two of them through the United States Patent and Trademark Office and 8 applications through the relevant department of the Ministry of Commerce, Industry, and Investment Promotion in the Sultanate. These applications are under review by the specialists in these organizations, which may take from one and a half to two years to obtain approval.

5- Establish a Faculty of Health Sciences at Sohar University:

The University is working in preparing a pilot feasibility plan to establish a Faculty of Health Sciences. The application is planned to be submitted to both the Ministry of Health and the Ministry of Education in April 2026. It is expected that the Faculty of Health Sciences will offer academic programs that serve the health sector, particularly in public health and other related programs. The programs to be delivered are now under review by the committee.

Finally, I would extend my overwhelming thanks and respect to His Majesty Sultan Haitham bin Tariq Al-Said, may Allah protect him and guide his Government with care and wisdom, I would also like to extend my profound thanks to the Ministry of Higher Education, Research and Innovation as well as the Financial Services Authority, Board of Directors, Board of Governors, as well as to the University Executives, Academic and Administrative staff for their great effort for the current year and for a successful future.

Hassan bin Ihsan bin Nasseb Al-Nasseb

Chairman of Board of Directors